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FOR IMMEDIATE RELEASE

EARNHARDT ELECTED CHAIRMAN OF THE BOARD OF BLUEHARBOR BANK

Mooreville, North Carolina (June 29, 2010): Mooreville based blueharbor bank (OTCBB: "BLHK") announced today that Kelley K. Earnhardt has been named Chairman of the Board and William P. ("Bill") Pope has been named Vice Chairman of the Board. Ms. Earnhardt moves from the Vice Chairman role in accordance with the company's planned rotation of these positions. Ms. Earnhardt, a founding board member of blueharbor bank, is Vice President, General Manager and co-owner of JR Motorsports in Mooreville, and is also a member of NC Governor Bev Perdue's Motorsports Advisory Council and serves as a Director of the Dale Jr. Foundation.

Mr. Pope, also a founding board member of blueharbor bank, is a senior partner in the law firm of Pope, McMillan, Kutteh, Privette, Edwards & Schieck, P.A. in Statesville, NC. He is also a member of the North Carolina State Bar, member of the North Carolina State Ethics Commission, former member of the North Carolina Banking Commission, former Chairman of the Board of Bank of Iredell, and is currently the attorney for Iredell County.

Jim Marshall, President & CEO noted, "Kelley's leadership and business acumen is being recognized deservedly so by our fellow board members and I look forward to working with her in this leadership capacity. Her keen interest in the development and success of this bank were very evident from inception and I know she will take that energy to an even higher level."

Ms. Earnhardt added, "I am flattered and honored in being named Chairman and look forward to continuing to assist in fulfilling our mission of truly making a difference in the lives and businesses of our clients in the Lake Norman region."

Mr. Marshall further added, "Bill Pope's banking, business, and legal experience have been invaluable since our formation and he too is being recognized by his peers for his keen contributions to our company."

blueharbor bank commenced operations in January 2008 in Mooresville, NC, and opened a second branch in Huntersville, NC, in November 2008. The \$124 million bank caters to small businesses and consumers who are seeking a high touch, responsive relationship with top quality professional bankers in the Iredell and North Mecklenburg markets. Visit our website at www.blueharborbank.com. blueharbor bank's common stock is traded on the Over the Counter/Bulletin Board under the symbol "BLHK."